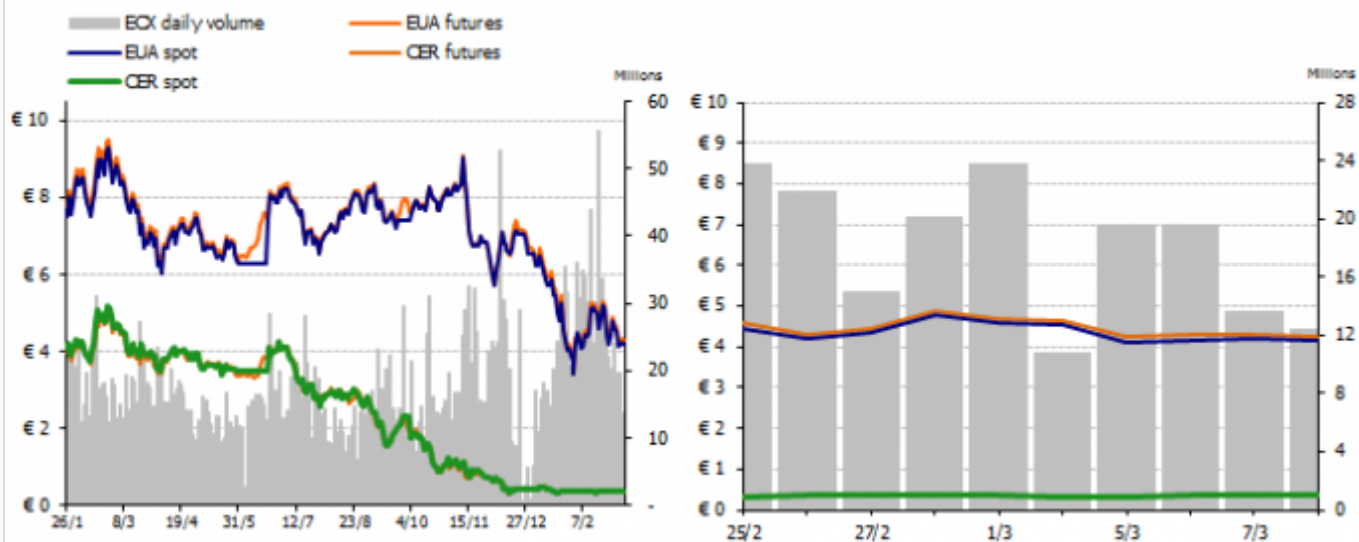


Carbon market recorded another bearish trend last week. EUAs closed the week at 4.18 Euro (9 % less than the previous week). CERs finished the week at 0.35 Euro. EUA/CER spread narrowed at 3.83 Euro.



SPOT				FUTURE			
	max	min	wkly chg		max	min	wkly chg
EUA	4.55	4.13	-9%	EUA	4.63	4.23	-9%
CER	0.35	0.34	0%	CER	0.35	0.33	3%

EU likely to tackle carbon market overhaul this year –Hedegaard

The European Union is likely to start work on overhauling the world's biggest carbon market in the second half of 2013 once it has reached agreement on a short-term fix to prop up prices, Climate Commissioner Connie Hedegaard said.

Czech Republic Backs EU's Emissions Trading System for Pricing

Czech ministry supports EU ETS as means for "long-term stable and predictable price of emission allowances that will create incentives for investment decisions in low-emission technologies". EU could discuss deeper overhaul of its emissions trading system to make it more resistant to fluctuations in economy, Czech environment ministry says in submission to EU consultation on long-term options for carbon market.

Must look at long-term structure of carbon permits market-Merkel

The European Union must consider the long-term structure of its carbon Emissions Trading Scheme (ETS) and if necessary take action, German Chancellor Angela Merkel said on Thursday, hinting that she may be open to plans to hold back permits.

EU court dismisses Polish challenge to carbon permit rules

The European Union's second highest court on Thursday dismissed a Polish challenge to the European Commission over the allocation of free carbon permits to energy-intensive industry.

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